



Uddannelses- og
Forskningsministeriet

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Styrelsen for Forskning og Innovation

Harmonized reference period for the hourly rate calculation: *the last closed financial year approach*

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Why the last closed financial year approach is seen as problematic in Denmark?



0. Usual accounting practice

‘Eligible costs’ are costs that meet the following criteria:

(a) for actual costs:

(v) they must be identifiable and verifiable, in particular recorded in the beneficiary’s accounts in accordance with the accounting standards applicable in the country where the beneficiary is established and with the beneficiary’s usual cost accounting practices;

http://ec.europa.eu/research/participants/data/ref/h2020/grants_manual/amga/h2020-amga_en.pdf



1. Longer and more complex process when reporting the costs

There will be a difference between the costs that are registered in the accounting system and the ones that are reported



2. More risk for mistakes

The calculations for the financial reporting are done in excel spreadsheets . The information cannot be cross checked with the one appearing in the accounting system.



3. Financial losses

- Compulsory regulation of wages
- Increase due to an upgrade in the salary scale (collective agreement)
- Career changes
- Salary increase



Suggestion to the Commission:

Optional use of actual costs incurred in the on-going financial year

